

Applicant: \_\_\_\_\_

Project: \_\_\_\_\_

River Valleys Continuum of Care (MN-502)

# Renewal Project Budget Review

## Instructions

Each project that has received at least one previous CoC Program funding renewal must assess current needs, alignment, and effectiveness of the project to support subsequent renewal requests.

As stated each year in HUD's Notice of Funding Opportunity for the Continuum of Care (CoC) Program, the CoC Program (24 CFR part 578) is designed to do four things:

- Promote a community-wide commitment to the goal of ending homelessness;
- Provide funding for efforts by nonprofit providers, states, Indian Tribes or tribally designated housing entities, and local governments to quickly rehouse homeless individuals, families, persons fleeing domestic violence, dating violence, sexual assault, and stalking, and youth while minimizing the trauma and dislocation caused by homelessness;
- Promote access to and effective utilization of mainstream programs by homeless individuals and families; and
- Optimize self-sufficiency among those experiencing homelessness.

To assist the CoC Performance & Review Committee in its rating and ranking process in 2023, the CoC is asking all applicable projects seeking renewal to complete the following assessment of their project's contribution to these goals considering the funds requested.

## Questions

<b>Preliminary Review</b>	Yes	No
1. Did the project meet all six of the threshold requirements reviewed in 2022? (see score sheet)	Yes	No
2. Was at least one project representative a member and regular participant in a CoC Committee in 2022 to lead community-wide efforts in the region?		
3. Did the project spend at least 90% of funds awarded in each of the past three (or 2 if only 2 available) grant periods? (see Project Spending Report)		
4. <u>Housing Projects</u> : Was the project ranked within Tier 1 in each of the last two funding cycles?		
5. <u>Housing projects</u> : Were at least 10% of participant households assisted to access a Moving Up (Emergency Housing) Voucher or other permanent housing in the past two years?		
6. <u>Housing Projects with Rental Assistance</u> : Is the project using Actual Rents (not FMRs) for rental assistance budgeting?		

**If the answer to at least one question above is "No", applicants and subgrantees must review the project budget based on current needs, alignment, and impact.**

Applicant: \_\_\_\_\_

Project: \_\_\_\_\_

### **Budget Review**

7. Housing Projects: CoC grant cost per positive housing outcome:
  - a. Stayers on APR (\_\_\_\_\_) + leavers to permanent destinations on APR (\_\_\_\_\_) = \_\_\_\_\_
  - b. Total current CoC grant amount: \$\_\_\_\_\_
  - c. 7b divided by 7a = \$\_\_\_\_\_/positive housing outcome
8. Portion of overall project costs funded by the HUD CoC Program: \_\_\_\_\_%
9. Other funding sources in the project:
  
10. If the project had an average of more than 10% of funds recaptured in recent grant periods, please explain:

### **Reallocation Review**

11. Voluntary Reallocation: Voluntary reallocation may be proposed by the project applicant. Will the project be seeking voluntary reallocation of any project funds in 2023?
  - a. Yes, full reallocation (end program grant). Describe:
  
  - b. Yes, partial reallocation (reduction in program grant). Describe:
  
  - c. No. Explain:
  
12. Involuntary Reallocation: Sometimes, involuntary reallocation may be applied based on utilization of funds, performance, and/or needs. If this project is identified for partial reallocation, describe how your project/agency would respond to a reduction of:
  - a. 10% of the project's CoC funding?
  
  - b. 11-25% of the project's CoC funding?
  
  - c. more than 25% of the project's CoC funding?



Tier 1 Housing Projects

<b>Both Years</b>	<b>2021</b>	<b>2022</b>
<b>Castleview 1</b>	Castleview 1	Castleview 1
<b>Cherry Ridge Rental Assistance</b>	Cherry Ridge Rental Assistance	Cherry Ridge Rental Assistance
<b>Gage East</b>	Gage East	Gage East
<b>St. Peter Housing</b>	Hearth Consolidated SE RA	St. Peter Housing
<b>Radichel Veteran Townhomes</b>	Marilyn's Place	SHOR
<b>SE MN RRH</b>	Maxfield Place	The 105
<b>Silver Creek Corner</b>	Radichel Veteran Townhomes	Radichel Veteran Townhomes
<b>The Francis</b>	SE MN RRH	Women's Shelter Joint TH/RRH
<b>TRCA PSH</b>	Silver Creek Corner	SE MN RRH
<b>Hearth Consolidated SE RA</b>	St. Peter Housing	Silver Creek Corner
	The Francis	The Francis
	TRCA PSH	TRCA PSH

Hearth Consolidated SE RA